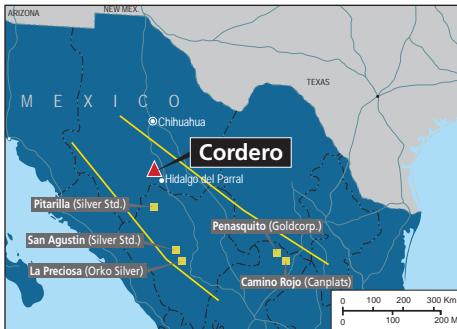




On Mexico's Emerging Chihuahua-Zacatecas Silver-Gold Belt



CORDERO PROJECT AT A GLANCE

- District-scale Ag, Au, Zn, Pb diatreme breccia and porphyry mine-scale resources and targets on 20,000 hectares.
- Cordero Project Owned 100%.
- Large scale resources to date, open to expansion within one part of the 15 km strike length Cordero Porphyry Belt (six intrusive centres).
- Resource expansion drilling in progress (contiguous Pozo de Plata Diatreme, Josefina Mine Zone and Cordero Porphyry Zone).
- Geologically analogous to Goldcorp's Penasquito deposits, similar upside potential.
- Realizing discovery potential for multiple bulk tonnage, open pit deposits. A district-scale opportunity
- Strike length of Cordero project tripled since Levon began exploration in 2009.
- Over \$50M in recent financings ensures continuity of Phase 4 exploration: 130,000m core drilling now in progress.
- Phase 4 Goals: Expanded resource, two mine-scale discoveries, expanded engineering studies.

CORDERO PROJECT, MEXICO

Outstanding Drill Results Continue to Expand Bulk-Mineable Potential

Exploration on Levon's 100%-owned, 20,000-hectare Cordero Property continues to identify and expand multiple silver, gold, zinc and lead deposits with large-scale bulk-mineable potential. Targets outlined to date are proving analogous to Goldcorp's world class Penasquito Mine (see map) in terms of geology, metal assemblage and size.

Four phases of exploration and diamond drilling (205 core holes, 93,000m) over the past three years have encountered outstanding discoveries and identified at least eight mineralized intrusives in two porphyry belts and one outlying volcanic center. An initial NI43-101 resource, focused on the central part of the Cordero Porphyry Belt, was reported in June 2011 as follows:

NSR Cutoff, \$/t	Resource Class	Million Tonnes	Ag g/t	Au g/t	Pb %	Zn %
6.00	Indicated	521.56	18.54	0.054	0.25	0.46
	Inferred	200.85	21.66	0.035	0.27	0.49

The above figures equate to:

In-situ **Indicated** - 310.87M oz Ag, 0.908M oz Au, 5.4B lbs Zn, 2.87B lbs Pb

In-situ **Inferred** - 139.9M oz Ag, 0.229M oz Au, 2.15B lbs Zn, 1.21B lbs Pb

For additional information, including calculations using higher NSR cutoff values, please see Levon's News Release of June 21, 2011.

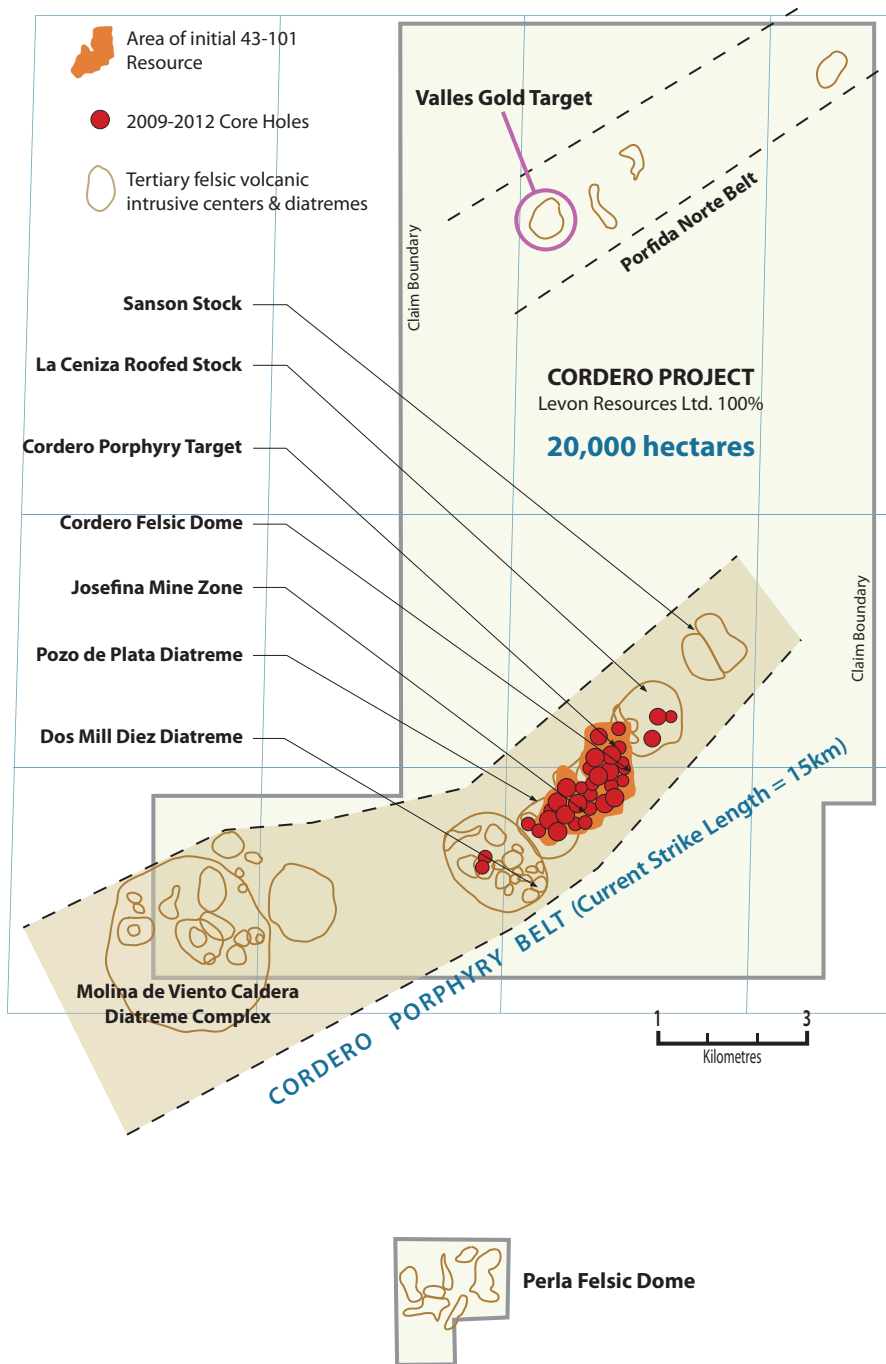
Levon's \$25M Phase 4 exploration program, which began in September 2011, continues 24/7. Aimed at resource expansion and finding new mine-scale discoveries, Phase 4 includes 130,000m of core drilling and advance engineering evaluations.

Cordero/Penasquito Comparisons: Analogous for Geology, Metal, Potential Size

Cordero is geologically analogous with Penasquito in terms of host diatremes, district geology, metal assemblage and potential size. An example is that *six intrusive centers have been identified within the Cordero Porphyry Belt*, compared with two at Penasquito. Current drilling is designed to better determine Cordero's size.



MINERAL TARGETS AND SCOPE OF THE CORDERO PROPERTY



Porfida Norte Belt

Represents a second, parallel-trending porphyry belt 10 km north of the Cordero Porphyry Belt. Au mineralized stock and skarn complex, initially drilled in the past by Penoles and others Bulk tonnage targeting over 1.5 square km mineralized area is in progress. First round drilling begins in January, 2012.

Cordero Porphyry Belt (NE to SW) Includes:

Sanson Stock

Dome formed by intrusion of a single quartz monzonite porphyry with moly and copper showings. Penoles porphyry targets in the past.

La Ceniza Roofed Stock

2009 IP anomalies and high-grade replacement deposits beneath bonanza vein workings. Preliminary drilling cut narrow vein intercepts and newly recognized upper alteration zone of porphyry target at depth.

Cordero Porphyry Zone

Eastern part of initial resource calculation. Expansion drilling underway in Phase 4. Mineralization open to expansion.

Pozo de Plata Diatreme and Josefina Mine Zone

Western and southern parts of initial resource calculation. Expansion and offset drilling continuing in Phase 4.

Dos Mil Diez Diatreme

Discovered in Jan 2010 by geologic mapping 2km southwest of the Pozo de Plata diatreme. Follow-up trenching and initial drilling established a zoned Ag, Au, Zn, Pb showing, cored by Au, As anomalies that warranted drill follow up. Mine-scale targets defined by gravity and IP anomalies, soils, rock chips anomalies and mapped diatremes and diatreme float in this largely covered area.

Molina de Viento Caldera, Diatreme

Sixth intrusive center at SW end of the 15 km long Cordero Porphyry Belt. Discovered Au, Ag, Zn Pb in March 2010 by geologic mapping 7 km SW of Pozo de Plata Diatreme discovery. Phase 3 IP and 3 2011 initial drill holes Initially probed a 1 km long IP anomaly with follow up drilling planned.

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Share Data:

Shares Outstanding: 198,830,943 (Jan 12, 2012)

Exchange Listings:

TSX Venture, **LVN**
US OTC, **LVNVF**
Berlin-Bremen, **LO9**
Frankfurt, **WKN 869769**

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