

**VALLEY HIGH VENTURE LTD.
MANAGEMENT DISCUSSION & ANALYSIS**

FORM 51-102F1

**For the Year Ended
JANUARY 31, 2008**

The following discussion and analysis of the results of operations and financial condition (“MD&A”) for Valley High Ventures Ltd. (“the Company”) should be read in conjunction with the Company’s Management’s Discussion and Analysis of Operating Results, the unaudited interim financial statements and the accompanying notes for the one month period ended January 31, 2008 and the audited financial statements for the year ended October 31, 2007.

The financial information in this MD&A is derived from the Company’s consolidated financial statements prepared in accordance with Canadian generally accepted accounting principles. This MD&A may contain forward looking statements based on assumptions and judgments of management regarding events or results that may prove to be inaccurate as a result of exploration or other risk factors beyond its control. Actual results may differ materially from the expected results.

DATE OF REPORT: March 28, 2008

OVERALL PERFORMANCE

Valley High Ventures Ltd. (the “Company”) was incorporated on August 11, 1980 under the laws of the Province of British Columbia. The Company is pursuing opportunities in the exploration of mineral and natural resource properties and is considered to be in the development stage.

The Company is a reporting issuer in British Columbia and Alberta and its shares are listed on the TSX Venture Exchange under the symbol VHV.

The Company is in the process of acquiring and exploring its mineral properties and has not yet determined whether the properties contain ore reserves that are economically recoverable. The recoverability of the amounts shown for mineral properties and related deferred exploration costs are dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain necessary financing to complete the development of those reserves and upon future profitable production.

Mineral Properties

British Columbia Property

The Company entered into purchase agreements for the following mining claims which are located in the Mount Polley area of the Cariboo Mining division of central British Columbia:

Nordik claims

The Company acquired a 100% interest in the Nordik mineral claims in consideration for the issuance of 666,666 common shares valued at \$153,333. The vendors retained a 2% net smelter returns royalty (“NSR”) on the claims, with a buyout of \$500,000 for each one-half percent.

Calm claims

The Company acquired a 100% interest in the Calm mineral claims in consideration for the issuance of 333,333 common shares valued at \$76,667 and a cash payment of \$25,000. The vendors retained a 2% NSR on the claims, with a buyout of \$500,000 for each one-half percent.

Pay, A and OCT claims

The Company acquired a 100% interest in the Pay, A and OCT mineral claims in consideration for the issuance of 733,334 common shares valued at \$168,666. The vendors retained a 2% NSR on the claims, with a buyout of \$500,000 for each one-half percent.

Lloyd claims

The Company acquired a 90% interest in the Lloyd mineral claims in consideration for the issuance of 1,020,000 common shares valued at \$234,600. The company also acquired 1.5% NSR on 100% of certain of the Lloyd claims in consideration for the issuance of 180,000 common shares valued at \$41,400.

The Company added two mineral properties to its holdings around the Mount Polley Mine in the Cariboo.

The Buc Property consists of 235.906 hectares adjoining the company's Nordik claims. The property has been acquired by a one year option with payments of \$10,000 and 25,000 shares.

The Dome property covers 666.942 hectares and adjoins the company's October claims to the northwest. It was acquired under a four year option by payment of \$10,000 and 270,000 (40,000 paid) shares spread over four years.

SELECTED ANNUAL INFORMATION

The following financial data, which has been prepared in accordance with Canadian generally accepted accounting principles, is derived from the Company's audited financial statements for the year ended October 31, 2007, 2006 and 2005.

	2007	2006	2005
	\$	\$	\$
Total Revenues	Nil	Nil	Nil
Net loss for the period	611,966	410,667	383,456
Basic and diluted loss per shares	(0.03)	(0.03)	(0.05)
Total Assets	2,293,537	2,060,556	871,073
Total long term liabilities	Nil	Nil	Nil
Cash dividend	Nil	Nil	Nil

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the year. Actual results could differ from these estimates.

RESULTS OF OPERATIONS

During the period ended January 31, 2008, the Company recorded a loss of \$44,770 or \$0.00 diluted loss per share, compared to \$137,889 or \$0.00 diluted per share for the same period last year. The Company's ability to meet its obligations and maintain its operations in the normal course of business is contingent upon the continuing support of related parties and its ability to raise adequate long-term financing.

The loss consisted primarily of management fees of \$22,500 (2007-\$22,500) accrued to a company controlled by a director of the Company. During the period ended January 31, 2007, the Company also incurred rent and office of \$8,591 (2007-\$9,073), and regulatory, transfer agent and filing fees of \$747 (2007-\$1,015).

The company write-down mineral property and deferred explorations costs totalling \$1,623.

SUMMARY OF QUARTERLY REPORTS

The selected consolidated information set out below has been gathered from quarterly financial statements for the period ending January 31:

	Three Months Ended			
	January 31, 2008	October 31, 2007	July 31, 2007	April 30, 2007
	\$	\$	\$	\$
Interest income	20	87	13	619
Net earnings (loss)	(44,770)	(305,697)	(78,837)	(89,543)
Basic and diluted per shares	(0.00)	(0.02)	(0.01)	(0.01)

	Three Months Ended			
	January 31, 2007	October 31, 2007	July 31, 2006	April 30, 2006
	\$	\$	\$	\$
Revenue	229	2,664	921	848
Net earnings (loss)	(137,889)	(198,649)	(60,315)	(89,815)
Basic and diluted per shares	(0.01)	(0.01)	(0.01)	(0.00)

LIQUIDITY AND CAPITAL RESOURCES

The accompanying financial statements have been prepared in accordance with Canadian generally accepted accounting principles with the assumption that the Company will be able to realize its assets and discharge its liabilities in the normal course of business rather than through a process of forced liquidation. Continued operations of the Company are dependent on the Company's ability to receive continued financial support, complete public equity financing, or generate profitable operations in the future.

At January 31, 2008, the Company had cash and cash equivalents of \$8,004 and a working deficiency of \$911,819.

TRANSACTIONS WITH RELATED PARTIES

The Company entered into the following transactions with related parties:

- a) Accrued management fees of \$22,500 (2006 - \$22,500) to a company controlled by a director.
- c) Accrued rent and office expenses of \$7,500 (2006 - \$7,500) to a company controlled by a director.
- d) Accrued interest expense of \$22,906 (2006 - \$4,162) to a company controlled by a director.

FINANCIAL INSTRUMENTS

The Company's financial instruments consist of cash, receivables, accounts payable and accrued liabilities and amounts due to related parties. Unless otherwise noted, it is management's opinion that the Company is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximates their carrying values, unless otherwise noted.

MANAGEMENT'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING

The Company's management is responsible for establishing and maintaining adequate internal control over financial reporting. Any system of internal control over financial reporting, no matter how well designed, has inherent limitations. Therefore, even those systems determined to be effective can provide only reasonable assurance with respect to financial statement preparation and presentation.

There have been no changes in the Company's internal control over financial reporting during the quarter ended January 31, 2007 that have materially affected, or are reasonably likely to materially affect, internal control over financial reporting.

SUBSEQUENT EVENTS

- a) The Company signed a letter of intent pursuant to acquire all of the issued and outstanding securities of Coro's subsidiary, Coro Minera de Mexico SA de CV ("Coro Mexico") in consideration for a purchase price equal to the aggregate value of Coro's investment in Coro Mexico as of the date of completion of the acquisition, which is expected to be approximately \$1,800,000, to be settled through the issuance to Coro of common shares of the Company at a deemed price of \$0.25 per share. The transaction is at arm's length.
- b) The Company entered into agreement to settle debt, subject to regulatory consent, an aggregating \$700,000, in debt through the issuance of common shares of the Company.

OUTSTANDING SHARES

As at March 28, 2008, the Company had the following securities issued and outstanding:

Common shares	14,175,868
Stock options	Nil
Fully diluted	14,175,868

DIRECTORS AND OFFICERS

Kathrine MacDonald	<i>Director, President & Chief Executive Officer</i>
Alan Stephens	<i>Director & Chairman of the Board</i>
Damian Town	<i>Chief Financial Officer</i>
Geoff Chater	<i>Vice President Business Development</i>
Michael Philpot	<i>Corporate Secretary</i>
James Mustard	<i>Director</i>
Ray Strafehl	<i>Director</i>

OTHER REQUIREMENTS

Additional disclosure of the Company's technical reports, material change reports, news release and other information can be obtained on SEDAR at www.sedar.com.

On Behalf of the Board,

VALLEY HIGH VENTURES LTD.

"Kathrine MacDonald"

Kathrine MacDonald
Chief Executive Officer